APPENDIX SEVEN

LOCAL PROPERTY INDICATORS

| Targets for | 2008-09 |
|-------------|---------|
|-------------|---------|

| 1. | Number of Rent Review Notices issued on time | 100% |
|----|--|------|
| 2. | Number of Rent Reviews completed within six months of review date | 80% |
| 3. | Correspondence answered within ten days | 100% |
| 4. | Number of investment properties making more than 6% per annum | 90% |
| 5. | Number of voids exceeding six months (empty properties) | 100% |
| 6. | Number of lease renewals completed within six months of renewal date | 90% |